

Select Board/Budget Committee

Joint Meeting

November 19, 2025

Town Office @ 4:30 PM

Agenda

- A.** Call to Order Select Board Mtg
- B.** Call to Order Budget Committee Mtg
- C.** Official Action Items
 - a. Election of Officers (Budget Committee)
 - i. Chair
 - ii. Vice-Chair
 - iii. Secretary
- D.** Discussion Items:
 - a. Proposed FY 27 Budget Process
 - b. Review Budget Documents
 - c. Select Board Strategic Plan
 - d. Current Capital Improvement Plan
 - e. Anticipated Budget Impacts/Pressures
 - f. Schedule next committee meeting
- E.** Adjourn

Meeting Goals:

- Elect Budget Committee Officers
- Review FY 27 budget process
- Identify desired budget documents/information
- Review Strategic Plan/CIP Goals

**** DRAFT ****

FY 2026-2027 Budget Timeline

Month	Day	Event/Milestone	Responsible Party
November	19	FY 27 Budget Process/Expectations	SB/BC
	21	Update Budget Sheets (Rev/Exp)	Treasurer
December	1	Provide FY 27 Operating Budget Request/CIP Worksheets/Revenue	Treasurer
	3	Budget Committee Meeting	BC
	22	Submit CIP Requests	Dept Heads
January	5-9	CIP Review	TM/Treasurer/Dept Heads
	8	Submit Dept Operating Requests	Dept Heads
	12-23	Manager's Review	TM/Treasurer/Dept Heads
	28	Present Capital Improvement Plan to SB/BC	TM/Treasurer/Dept Heads
February	4	Budget Books Available	TM/Treasurer
	9, 10, 11	Present FY 27 Budget to SB/BC	TM/Dept Heads
	18	Select Board Review	SB
	23	Budget Committee Review	BC
	25	Select Board Review/Recommendation	SB
March	4	Select Board Review/Recommendation	SB
	9	Budget Committee Review/Recommendation	BC
	11	Select Board Review/Recommendation	SB
	16	Budget Committee Review/Recommendation	BC
	18	Select Board Final Review/Recommendation	SB
	20	Provider Agency Submissions Due	Clerk

	23	Budget Committee Final Review/Recommendation	BC
April	1	Draft Annual Town Meeting Warrant/Provider Agency Public Hearing	SB
	9	Candidate Petitions Due	Clerk
	15	Approve Annual Town Meeting Warrant	SB
	30	Town Report Draft to Printers	Clerk
May	8	Ballots Available (est)	
June	1	Town Reports Available	Clerk
	9	Annual Town Meeting (Referendum)	Clerk
	10	Annual Town Meeting (Open Town Meeting)	Clerk

Capital Reserve Annual Allocation									
11/18/2025	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026	2027	2028	2029	2030
Municipal Building	\$26,600.00	\$12,600.00	\$25,000.00	\$40,000.00	\$40,000.00	\$50,000.00	\$75,000.00	\$50,000.00	\$25,000.00
Fire Station	\$55,000.00	\$90,000.00	\$87,500.00	\$50,000.00	\$60,000.00	\$85,000.00	\$110,000.00	\$135,000.00	\$150,000.00
DPW Facility	\$0.00	\$0.00	\$25,000.00	\$50,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$75,000.00	\$50,000.00
Waterfront	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00	\$25,000.00	\$30,000.00	\$40,000.00
Fire Truck	\$85,000.00	\$85,000.00	\$80,000.00	\$100,000.00	\$150,000.00	\$200,000.00	\$250,000.00	\$100,000.00	\$125,000.00
Fire Equipment	\$4,525.00	\$2,000.00	\$14,000.00	\$15,000.00	\$6,000.00	\$6,000.00	\$11,000.00	\$18,000.00	\$18,000.00
Police Vehicle	\$8,000.00	\$12,000.00	\$30,000.00	\$30,000.00	\$40,000.00	\$45,000.00	\$50,000.00	\$60,000.00	\$50,000.00
Highway Truck	\$8,000.00	\$10,000.00	\$20,000.00	\$35,000.00	\$35,000.00	\$40,000.00	\$50,000.00	\$50,000.00	\$40,000.00
Highway Equipment	\$5,000.00	\$5,000.00	\$10,000.00	\$25,000.00	\$30,000.00	\$40,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Sidewalk	\$0.00	\$0.00	\$40,000.00	\$70,000.00	\$70,000.00	\$75,000.00	\$100,000.00	\$125,000.00	\$150,000.00
Paving, Drainage, Maint	\$225,000.00	\$108,000.00	\$125,000.00	\$150,000.00	\$150,000.00	\$175,000.00	\$200,000.00	\$250,000.00	\$300,000.00
Municipal Parking Lot	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Church St Sidewalk	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bicycle Infrstructure	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$50,000.00	\$75,000.00	\$100,000.00
Technology	\$4,000.00	\$4,000.00	\$17,000.00	\$7,500.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Comprehensive Plan	\$2,000.00	\$5,000.00	\$5,000.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00
Cemetery	\$19,400.00	\$23,500.00	\$12,500.00	\$25,000.00	\$20,000.00	\$25,000.00	\$25,000.00	\$35,000.00	\$35,000.00
Landfill	\$4,000.00	\$4,000.00	\$4,000.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Town Clock	\$1,000.00	\$1,000.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Biscay Beach	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Property Revaluation	\$20,000.00	\$60,000.00	\$20,000.00	\$15,000.00	\$30,000.00	\$40,000.00	\$40,000.00	\$15,000.00	\$15,000.00
Payroll Liability	\$0.00	\$0.00	\$0.00	\$15,000.00	\$20,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$10,000.00
Total	\$467,525.00	\$424,100.00	\$515,000.00	\$630,000.00	\$751,000.00	\$946,000.00	\$1,156,000.00	\$1,098,000.00	\$1,173,000.00
Inc/Dec (\$)		-\$43,425.00	\$90,900.00	\$115,000.00	\$121,000.00	\$195,000.00	\$210,000.00	-\$58,000.00	\$75,000.00
Inc/Dec (%)		-9.29%	21.43%	22.33%	19.21%	25.97%	22.20%	-5.02%	6.83%



**Town of Damariscotta
Capital Improvement/Reserve Request Form**

Project Name	Wellness Poods		
Department	Treasurer/Admin		
Contact Person	Cheryl Majesty Pinkham	Preferred Contact Info	
Project Location	Treasurer's Office		
Est Start	07/01/2026	Est Completion	07/10/2026

Is this a new project/vehicle/equipment?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Has this project received funding in the past?	<input type="checkbox"/> Yes <input type="checkbox"/> No
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Project Description

Briefly describe or state the project/vehicle/equipment

Install nap pod into Treasurers office.

Explain how this will improve service and/or operations:

Nap pod will have white noise sounds

Add Photo or Example (optional)



Project Estimated Costs

Estimated Costs	FY 27	FY 28	FY 29	FY 30	FY 31
Design/Engineering/Prof Serv	1000	0.00	0.00	0.00	0.00
Land/ROW/Legal	0.00	0.00	0.00	0.00	0.00
Construction	350.00 electric upgrade & usage	0.00	0.00	0.00	0.00
Add'l Annual Maint.	0.00	500 Electricity & maintenance	350.00 electricity	550.00 Electricity & maintenance	800.00 Electricity, maintenance & seat replacement

Project Funding Sources

Proposed funding sources	FY 27	FY 28	FY 29	FY 30	FY 31
Taxation	600.00	200	0.00	0.00	0.00
Fees	250.00 I will charge other staff to use my office space	300.00 Inflation of fees to keep up with avg COL	300.00 Able to maintain costs as previous year due to no maintenance needs this year	350.00 gotta cover that maintenance & prevent added taxation	
Grants	500. Mental health & wellness grant		500 Mental Health grant again, didn't want to be greedy and apply every yr		
Donation/Other	BHE donation to cover all additional costs	BHE donation to cover anything not covered with above sources			

Reserve	Capital Need		Est Cost
Municipal Building	Doors/Windows		\$20,000.00
	Roof/Chimney (Inspect, Replace)	Unkown condition and expense	\$0.00
	Exterior Paint (Trim)	Est \$6,500	\$14,500.00
	HVAC System	Alr handlers and police rooftop heating unit	\$150,000.00
	Interior Painting	est 14,000 sq ft x \$3.5/sq ft; may be reduced by DPW	\$23,000.00
	Security/Camera System	Install security system and upgrade/add cameras	\$17,500.00
	Floors (Admin & PD)	Replace flooring in entire building, phases ~4,000 sq ft Admin, ~2,500 sq ft Police; est \$5/sq ft	\$32,500.00
	Basement (Remediation/File Storage)	No quoted pricing, general estimates	\$30,000.00
	Walkways (410' total - increase to 6' wide)	Reconstruct walkways near/around building (135' @ 22%)	\$20,000.00
	Town Parking Lot/Drainage	Reconstruct Chapman corner parking lot and add drainage	\$50,000.00
	Reny's Lot (22% Town share)	Est \$190,000 both lots	\$41,800.00
		Total Expenditure	\$399,300.00
		Est Appropriation	
		Est Grant Funding/Reimbursement	
	Est Balance	\$87,015.00	
Fire Station	Roof Replacement	Insulate attic and replace shingled roof	\$75,000.00
	Driveway Resurface	Reclaim, resurface, drainage, include future sewer lines	\$200,000.00
	Replace Heating System	Replaced 2023, FY 40 Replacement with potential geothermal system.	\$165,000.00
	Wastewater Upgrade	Connect to public sewer system	\$135,000.00
	Engineering Assesment	Structural Assessment of Fire Station	\$3,500.00

Reserve	Capital Need		Est Cost
	Generator	Replace with larger generator	\$45,000.00
	Floor Covering/Treatment	Prep and seal the concrete in the bay area.	\$55,000.00
	Total Expenditure		\$678,500.00
	Est Appropriation		
	Est Grant Funding/Reimbursement		
	Est Balance		\$308,583.09
Highway Facilities	Bathroom Facility at Garage	Replace outhouse with internal plumbing, completed 2025	\$0.00
	Storage Building - Replacement/New	Construct pad and canopy for storage building, 2025/6	\$100,000.00
	Paving (portion) of facility	Pave from Heater Road to Sand/Salt shed	\$75,000.00
	Garage Improvements	Consider replacing or raising garage.	\$0.00
	Replace Sand/Salt Shed	Est 2027-2029 replacement following engineer recommendation \$275,000	\$275,000.00
	Total Expenditure		\$450,000.00
	Est Appropriation		
	Est Grant Funding/Reimbursement		
Est Balance		\$61,535.06	
Waterfront	Parking Lot Improvements	Complete EDA project, 2025	\$0.00
	Paving	Resurface lot	\$96,250.00
	Dock Replacement	Maine Boat Float Replacement program 2024/2025, Replace in 10 years	\$300,000.00
	Boat Launch	Reconstruct boat ramp, possible grant funding; est 2034	\$500,000.00
	Park Improvements	Park/Boardwalk	\$1,000,000.00
	Total Expenditure		\$1,896,250.00
	Est Appropriation		
Est Grant Funding/Reimbursement			

Reserve	Capital Need		Est Cost
		Est Balance	-\$924,522.32
Fire Truck	Engine 1 (E-1)	2002 Pierce, 1500 GPM, 1000 gal tank; Replace in 2037	\$1,599,203.70
	Engine 2 (E-2)	2018 Rosenbauer, 1500 GPM, 1000 gal tank; Replace in 2048	\$1,157,000.00
	Engine 3 (E-3)	2014 Rosenbauer, 1500 GPM, 2000 gal tank; Replace in 2044	\$680,000.00
	Ladder 4 (L-4)	2003 E-One, 2000 GPM, 500 gal tank; Replace in 2029	\$1,760,000.00
	Truck 5 (T-5)	2017 Dodge Ram 3500; Replace in 2038	\$90,600.00
	Chief	2022 F-150; Replace in 2042	\$0.00
		Total Expenditure	\$5,286,803.70
		Est Appropriation	
		Est Grant Funding/ Reimbursement	
		Est Balance	\$508,425.00
Fire Equipment	SCBA bottles and Air Packs	SCBA Bottles and Air Packs: Replace all SCBA bottles and air packs (FY 2024)	\$90,000.00
	Turnout Gear	Turnout Gear: Est \$3,000 ea; 25 total gear sets	\$90,000.00
	Replace SCBAs	Replace 5 packs every two years beginning FY 27, 15 packs, \$6k ea	\$90,000.00
		Total Expenditure	\$270,000.00
		Est Appropriation	
		Est Grant Funding/ Reimbursement	
		Est Balance	\$19,613.00
	Patrol 1	2024 Ford F-150; Replace in Spring 2029	\$168,825.00
	Patrol 2	2022 Ford F-150; Replace in Fall 2026	\$253,955.00
	Chief	2018 Ford Explorer	\$0.00

Reserve	Capital Need		Est Cost	
Police Vehicle	Technology/Software	Dispatch System, Axion camera system, speed detection devices, etc	\$60,000.00	
	Mandatory Equipment	Includes bullet proof vests, guns, vehicle equipment, etc...	\$20,000.00	
	Total Expenditure		\$502,780.00	
	Est Appropriation			
	Est Grant Funding/Reimbursement			
		Est Balance	\$11,774.67	
Highway Truck	Dump Truck	2018 F-550; replace 2028/2029	\$156,250.00	
	Utility Truck	Purchase one-ton truck for sanding and utility; 2025/2026	\$204,000.00	
	Total Expenditure		\$360,250.00	
	Est Appropriation			
	Est Grant Funding/Reimbursement			
		Est Balance	\$83,375.00	
Highway Equipment	2024 WL32	Front End Loader: Replace every 10-12 years, est 2035	-\$359,460.00	
	Excavator	Excavator: Purchased used to offset replacement cycle of wheeled loader	-\$85,000.00	
	Front End Loader Attachments (\$32,500 est)	Grapple Bucket		-\$6,000.00
		Sweeper		\$0.00
		Brush/Forestry Cutter - purchase attachment for excavator		\$0.00
		Broom		-\$9,775.00
		Snowblower		-\$19,936.00
		Man lift		\$0.00
		Boom lift		\$0.00
	Truck Sander	Sander - replace steel sander with poly	-\$8,000.00	
		Pallet Forks	\$0.00	
	Billy Goat	Billy Goat: Install on dump trailer, modify trailer	-\$4,000.00	
Air Compressor	Air Compressor: Replace in 5-7 years	-\$3,025.00		

Reserve	Capital Need		Est Cost
	Hot water pressure washer	Purchased in 2024	-\$7,150.00
	Utility Trailer (7ton)	Dump Trailer: Replaces utility trailer and will hold Billy Goat for leaf cleanup	\$0.00
	2024 Deere 1025r	Mower/Snowblower Replace in 8-10 years	-\$90,937.50
	10-Ton Trailer	10-Ton Trailer: Purchaed in 2016 (?); Replace in 15-20 years	-\$30,000.00
		Total Expenditure	-\$623,283.50
		Est Appropriation	
		Est Grant Funding/ Reimbursement	
		Est Balance	\$44,627.00
Sidewalk	Main St - Downtown (Bridge to Bristol)	Resurface/Resconstruct	\$500,000.00
	Main St - Downtown (Bristol to Main St Grocery)	Resurface/Resconstruct	\$250,000.00
	Bristol Rd (Miles to School St)	Reconstruct - Multi-use or sidewalk? Approx 1200'	\$120,000.00
	Miles St	Construct second phase spring/summer 2025	\$65,000.00
	High St	Replace and extend, approx 1550'	\$116,250.00
	Elm St (Main to Theater)	Remove or Replace and make ADA compliant, approx 150'	\$13,500.00
	Theater St	Resurface 200'	\$34,000.00
	Chuch St (Pleasant St to Main St)	Construct new sidewalk, approx 3600'	\$100,000.00
	Hogdon St	Resurface/Reconstruct, approx 850'	\$62,500.00
	Vine St	Remove sidewalk, non-compliant	\$25,000.00
	Chapman St		\$0.00
	School St	Est 750'	\$112,500.00
	Main St - (Hannaford to GSBCSD)	Partnership with MDOT, 1.5M est cost, 20% match	\$1,500,000.00
	ADA Compliance	Est 20 crosswalk location @ \$10k each	\$185,000.00
		Total Expenditure	\$3,083,750.00

Reserve	Capital Need		Est Cost	
			Est Appropriation/Grant Fund	
			Est Grant Funding/Reimbursement	
			Est Balance	\$584,333.00
Church St Sidewalk Project	Church St Sidewalk	Pleasant to Main (see above)		
	Total Expenditure		\$0.00	
			Est Appropriation/Grant Fund	
			Est Grant Funding/Reimbursement	
			Est Balance	\$87,582.00
Bicycle Resolve	Paved Shoulders: State-Aid Roads	Paved Shoulders: Biscay (.43 mi), Bristol (2 mi), and School St (.85 mi);	\$2,000,000.00	
	Total Expenditure		\$2,000,000.00	
			Est Appropriation/Grant Fund	
			Est Grant Funding/Reimbursement	
		Est Balance	\$0.00	
	Belvedere Rd (Nobleboro to Rt 1)	Routine - Rubber Chip, 2028	\$107,029.68	
	Church St (Pleasant to Elm)	Preventive 1, 2026	\$23,669.42	
	Egypt Rd (Biscay to Back Meadow)	Routine - Rubber Chip, 2028	\$343,684.21	
	Elm St (Church to Main)	Preventive 1, 2026	\$40,576.14	
	Miles St (Town Line to Bristol)		\$0.00	
	Rocky Run Rd (Egypt to Biscay)		\$0.00	
	Theatre St (Main to Elm)		\$0.00	

Reserve	Capital Need		Est Cost
Paving, Drainage, Maint	Water St (Cross to Bristol)	Preventive 1, 2024	\$9,261.95
	Back Meadow Rd (Main to Standpipe)	Preventive 2, 2025	\$193,744.24
	Back Meadow Rd (Standpipe to Egypt)	Preventive 3, 2025	\$62,938.76
	Back Meadow Rd (Egypt to Town Line)	Preventive 3, 2025	\$248,894.17
	Branch Rd	Preventive 3, 2024	\$98,309.30
	Chapman St	Preventive 1, 2024	\$52,484.36
	Church St	Preventive 1, 2025	\$22,640.31
	Church St	Rehabilitate 1, 2025	\$265,571.97
	Hammond Rd	Preventive 2, 2024	\$36,987.54
	Hillside Ln	Rehabilitate 2, 2025	\$30,616.43
	Lessner Rd	Rehabilitate 3, 2024	\$865,454.84
	Stand Pipe Rd	Preventive 3, 2024	\$232,119.17
	Cross St	Reconstruct 2, 2024	\$142,433.72
	Hodgdon St	Reconstruct 2, 2023	\$45,759.69
	Hodgdon St	Rehabilitate 1, 2025	\$93,171.59
	Hodgdon St	Reconstruct 2, 2025	\$265,178.28
	Keene Woods Rd	Reconstruct 2, 2026	\$494,556.36
	Midcoast Rd	Reconstruct 2, 2026	\$247,923.91
	Parking Lot Ln	Reconstruct 2, 2024	\$2,749,187.20
	Pleasant St	Reconstruct 2, 2025	\$201,921.31
	Church St	Reconstruct 2, 2025	\$271,625.35
	High St	Reconstruct 2, 2026	\$488,012.23
	Lewis Point Rd	Rehabilitate 1, 2024	\$22,434.64
	Miles St	Reconstruct 2, 2024	\$169,661.63
	Pine Ridge Rd	Rehabilitate 3, 2025	\$433,102.25
	Pinkham Rd	Reconstruct 2, 2026	\$205,404.31
	Vine St	Rehabilitate 1, 2026	\$35,491.83
	Westview Rd	Rehabilitate 3, 2026	\$322,783.66
	Belvedere Rd	Preventive 3, 2027	\$43,693.02
	Oak Rd	Routine - Rubber Chip, 2024	\$15,551.32
	School St	Routine - Rubber Chip, 2024	\$23,190.14
	Water St	Routine - Rubber Chip, 2024	\$17,380.89
		Total Expenditure	\$8,922,445.82
		Est Appropriation	
	Est Grant Funding/ Reimbursement		
	Est Balance	-\$32,957.83	

Reserve	Capital Need		Est Cost
Municipal Parking Lot		Total Expenditure	
		Est Appropriation	
		Est Grant Funding/ Reimbursement	
		Est Balance	\$15,914.00
Technology	Computers	Replace Computers every 5 years, 3 per year	\$51,750.00
	Server	Replace server every 7 years	\$15,000.00
		Total Expenditure	\$66,750.00
		Est Appropriation	
		Est Grant Funding/ Reimbursement	
		Est Balance	\$26,775.00
Comprehensive Plan	Update/Revise Comp Plan	Update every 10 years	\$45,000.00
		Total Expenditure	\$45,000.00
		Est Appropriation	
		Est Grant Funding/ Reimbursement	
		Est Balance	\$846.22
Cemetery	Tree Management	Trees: Hillside	\$0.00
		Trees: Chapman-McAllis	\$42,000.00
			\$0.00
	Headstone Maintenance/Repairs	Headstones	\$0.00
	Stone Maintenance/Repairs	Hillside Church St Retaining Wall - Completed 2024	\$0.00
		Bethlehem Back Stone Wall	\$7,800.00
		Walpole S/SE Wall	\$6,000.00
	Hillside Fence	Fence along Hodgdon St	\$12,000.00
	Cemetery Expansion	Hillside Columbarium	\$100,000.00
	Access/Road Maintenance	Road Maintenance: Hillside Ln, Bethlehem shoulder work	\$30,000.00
	Total Expenditure	\$197,800.00	

Reserve	Capital Need		Est Cost
		Est Appropriation	
		Est Grant Funding/ Reimbursement	
		Est Balance	\$20,562.00
Landfill	Manage Closed Landfill	Monitoring, Fill settlements, etc...	
	Total Expenditure		\$0.00
		Est Appropriation	
		Est Grant Funding/ Reimbursement	
		Est Balance	\$19,818.00
Town Clock	Maintain clock in the bell tower		
	Total Expenditure		\$0.00
		Est Appropriation	
		Est Grant Funding/ Reimbursement	
		Est Balance	\$13,061.00
Biscay Beach	Manage Public Beach/Launch Area	Improvements to swimming/boating facilities	
	Total Expenditure		\$0.00
		Est Appropriation	
		Est Grant Funding/ Reimbursement	
		Est Balance	\$3,758.00
Property Revaluation	Complete Property Revaluation	Last revaluation 2006-2008 (?); 1276 developed parcels	-\$235,000.00
	Total Expenditure		-\$235,000.00
		Est Appropriation	
		Est Grant Funding/ Reimbursement	
		Est Balance	\$135,000.00
Payroll Liability	Employee-related payroll expenses	PTO buyout, health insurance premium, HRA, etc... Account for mid-year personnel changes	\$195,000.00
	Total Expenditure		\$195,000.00

Cost of Living Adjustment

- January 1, 2026 - 2.8%, estimated 3%

Health Insurance Premiums

- MMEHT Actual Change for CY 26 - 9%
- Private plan [Proposed Increases](#) - as much as 20%

Retirement Plans

- MPERS Rates determined for FY 27-29
- Non-union Special Plan 3C

Electricity Rates

- [Maine.gov](#) - Rates (delivery) are reflective of average residential account impacts and are only proposed (as of 9/17/2025)

Rate Plan Year	Date	Approximate \$ Monthly Bill Impact
Year 1	October 1, 2026	\$17
Year 2	October 1, 2027	\$5
Year 3	October 1, 2028	\$4
Year 4	October 1, 2029	\$4
Year 5	October 1, 2030	\$5
5-Year Total		\$35

- MPO agreement ends in Nov 2026 - current Constellation energy rate \$0.10880. New organization as of Dec 2025 - Power Options
- CMP Supply increase January 1 and June 1, 2026

Police Chief

- Potential salary increase from budgeted FY 26
- Increase in the retirement benefit (10/15 STM) - FY 27-29 rates will be set in FY 26
 - As of 10/15, increase of employer contribution from 10.2 - 13.2%

Cemetery Contract

- RFP advertised in Nov/Dec

Revenue

- RV Excise Modification (LD 15) - Pending

2025 - 2026 MUNICIPAL TAX RATE CALCULATION FORM

11/19/2025

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSOR WARRANT

1 Local Taxable Real Estate Valuation	\$ 406,180,679.00	
2 Local Taxable Personal Property Valuation	\$ 8,723,100.00	
3 Total Taxable Valuation (Line 1 plus line 2)		\$ 414,903,779.00
4 Total of Homestead Exemption Valuation	\$ 9,860,160.00	
Homestead Exemption reimbursement value 76%	\$ 7,493,721.60	
5 Total of BETE Exemption Valuation	\$ 3,005,600.00	
Statutory reimbursement is 50%	\$ 1,502,800.00	
6 Total Valuation Base (Sum Line 3, 4, 5)		\$ 423,900,300.60

Municipal Fiscal Year = 07/01/25 to 06/30/26
mo/day/yr mo/day/yr

APPROPRIATIONS

7. County Tax	\$ 666,755.00	
8. Municipal Appropriation	\$ 4,559,057.05	
9. TIF Financing Plan Account	\$ 82,493.94	
10. School/Educational Appropriations	\$ 4,847,664.09	
(Adjusted to Municipal Fiscal Year)		
11. Total Appropriations (Add lines 7 through 10)		\$ 10,155,970.08

ALLOWABLE DEDUCTIONS

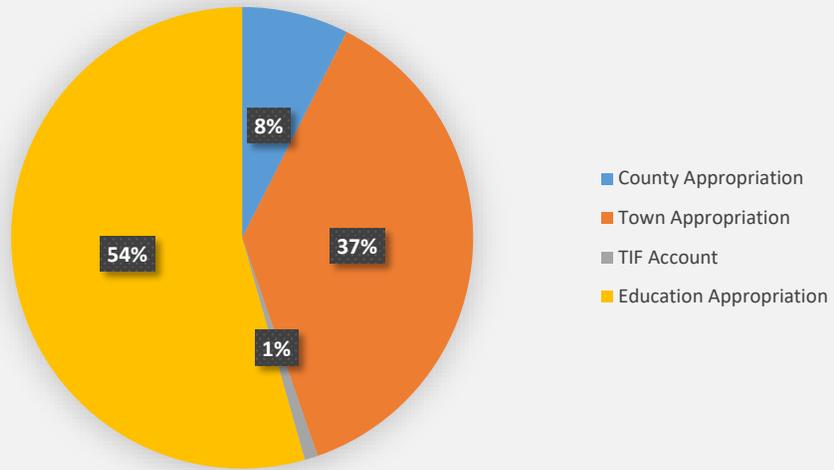
12. State Municipal Revenue Sharing	\$ 331,816.98	
13. Other Revenues: (Revenues not accounted for in Municipal Appropriation which may be used to reduce the commitment such as Tree Growth and Veterans reimbursement, trust fund income, etc.)	\$ 921,630.00	
14. Total Deductions (Line 12 plus line 13)		\$ 1,253,446.98
15. Net to be raised by local property tax rate (Line 11 minus line 14)		\$ 8,902,523.10

16. $\frac{\$ 8,902,523.10}{\text{(Amount from line 15)}} \times 1.05 = \underline{\$ 9,347,649.25}$ Maximum Allowable Tax	
17. $\frac{\$ 8,902,523.10}{\text{(Amount from line 15)}} \div \frac{\$ 423,900,300.60}{\text{(Amount from line 6)}} = \underline{0.021001}$ Minimum Tax Rate	
18. $\frac{\$ 9,347,649.25}{\text{(Amount from line 16)}} \div \frac{\$ 423,900,300.60}{\text{(Amount from line 6)}} = \underline{0.022052}$ Maximum Tax Rate	
19. $\frac{\$ 414,903,779.00}{\text{(Amount from line 3)}} \times \underline{0.02103} = \underline{\$ 8,725,426.47}$ Tax for Commitment	
20. $\frac{\$ 8,902,523.10}{\text{(Amount from line 15)}} \times 0.05 = \underline{\$ 445,126.15}$ Maximum Overlay	
21. $\frac{\$ 7,493,721.60}{\text{(Amount from line 4b)}} \times \frac{0.02103}{\text{(Selected Rate)}} = \underline{\$ 157,592.97}$ Homestead Reimbursement (Enter on line 8, Assessment Warrant)	
22. $\frac{\$ 1,502,800.00}{\text{(Amount from line 5b)}} \times \frac{0.02103}{\text{(Selected Rate)}} = \underline{\$ 31,603.88}$ BETE Reimbursement (Enter on line 9, Assessment Warrant)	
23. $\frac{\$ 8,914,623.32}{\text{(Line 19 plus line 21 and 22)}} - \frac{\$ 8,902,523.10}{\text{(Amount from line 15)}} = \underline{\$ 12,100.22}$ Overlay (Enter on line 5, Assessment Warrant)	

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Valuation Return.

Home Value	\$200,000.00	\$250,000.00	\$1,000,000.00
Proposed FY 26 Mil Rate	\$4,206.00	\$5,257.50	\$21,030.00
FY 25 Mil Rate	\$3,700.00	\$4,625.00	\$18,500.00
Tax Bill Inc/(Dec)	\$506.00	\$632.50	\$2,530.00

Tax Bill Appropriation (%)



**Town of Damariscotta
Tax Rate Comparison**

11/19/2025

	FY 2025	FY 2026
County Tax	\$630,896.00	\$666,755.00
Municipal Appropriation Expenses	\$4,053,318.91	\$4,559,057.05
Less: Municipal Revenue Sharing	\$314,209.21	\$331,816.98
Other Non-Property Tax Revenue	\$899,975.00	\$921,630.00
Net Municipal Appropriation	\$2,839,134.70	\$3,305,610.07
TIF	\$16,827.60	\$82,493.94
Local Education Assessment Overlay	\$4,285,229.25	\$4,847,664.09
	\$69,317.71	\$12,100.22
Total Appropriation	\$7,841,405.26	\$8,914,623.32
Less: Other	\$0.00	\$0.00
Total Appropriation	\$7,841,405.26	\$8,914,623.32
Less: Homestead	\$186,778.66	\$157,592.97
BETE	\$33,625.60	\$31,603.88
(these included in the tax commitment)		
Tax Commitment	\$7,621,001.00	\$8,725,426.47
Total Taxable Value	\$411,946,000.00	\$414,903,779.00
Tax Rate	\$18.50	\$21.03

	Changes (FY 25 vs FY 26)	
	in \$	in %
County Tax	\$35,859.00	5.68%
Municipal Appropriation Expenses	\$505,738.14	12.48%
Less: Municipal Revenue Sharing	\$17,607.77	5.60%
Other Non-Property Tax Revenue	\$21,655.00	2.41%
Net Municipal Appropriation	\$466,475.37	16.43%
TIF	\$65,666.34	390.23%
Local Education Assessment Overlay	\$562,434.84	13.12%
	-\$57,217.49	-82.54%
Total Appropriation	\$1,073,218.06	13.69%
Less: Other	\$0.00	0.00%
Total Appropriation	\$1,073,218.06	13.69%
Less: Homestead	-\$29,185.70	-15.63%
BETE	-\$2,021.72	-6.01%
(these included in the tax commitment)		
Tax Commitment	\$1,104,425.47	14.49%
Total Taxable Value	\$2,957,779.00	0.72%
Tax Rate	\$2.53	13.68%